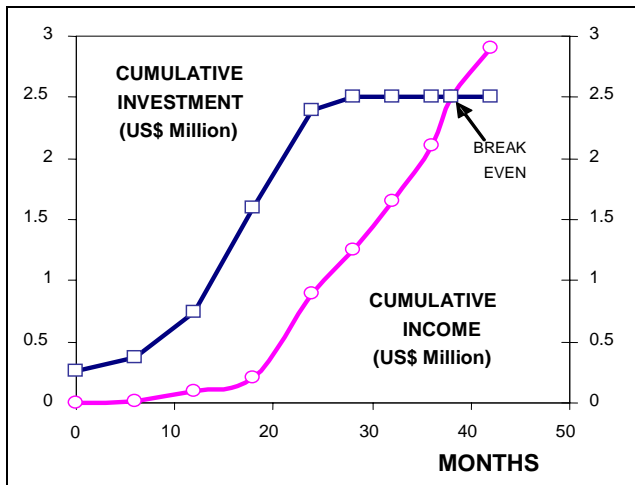
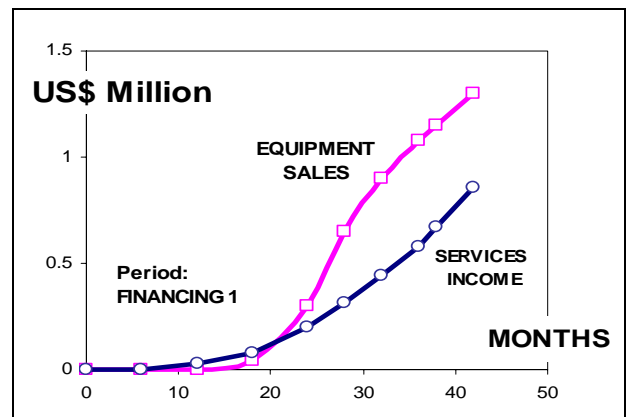


FINANCIAL PROJECTIONS

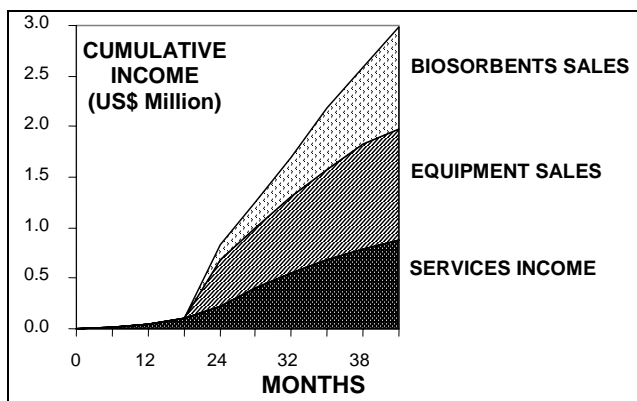
FINANCING 1 The Company will require two infusions of capital; a first one in the approximate amount of total **US\$ 2.5 million** to assist the Company development for approximately 3 years. Following this period of Company's aggressive entry into the three facets of the environmental market (Engineering, Equipment, Products) a positive cash flow is expected.



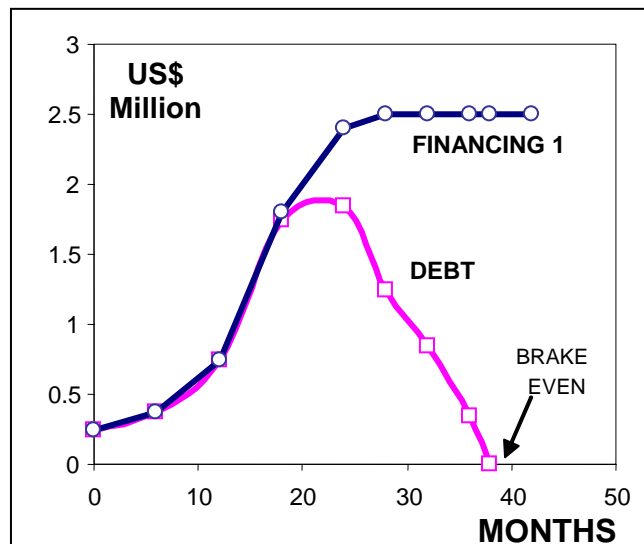
Financing Phase 1: Cumulative Investment Income



Services Income and Equipment sales



Financing Phase 1: Projected income from BV SORBEX Goods and Services Sales



Projected Company Indebtedness

FINANCING 2

The consolidation of Company's efforts and manufacturing facilities at this point (approximately 3 years after the fully financed start-up) will require another round of financing in the estimated order of **US\$ 3-4 million** which will propel the enterprise into an unlimited growth phase.

GOVERNMENT GRANTS



B.V. SORBEX is fortunate to be based in Canada where the climate for new enterprise is extraordinary. The unique Government policy of developing strong Canadian industrial enterprise results in unusual grant and financing schemes for new technology-based enterprises which offer 50-75% financing of new companies in the form of grants and additional schemes of generous loans and subsidies. In fully qualifying for this unusual level of financial assistance, BV SORBEX can multiply any private investment by a factor of 2 to 4.

RETURN ON INVESTMENT



Revenues from early engineering services and later product and equipment sales are expected to bring the Company to the financial break even point in slightly more than 3 years. At that point the equity value of the well established enterprise is likely to represent a good value for the investment. Both BV-SORBEX biosorbents and sorption equipment are high margin products, on average 85% and 63% respectively. The Company's financial projections call for net profit in approximately two years following the second round of financing. At that point, net profit after taxes is projected to be about 25%. The projected return on stockholder's equity (after tax) in that period is estimated at 40%.

BUSINESS BASIS



The financial projections were based solely on sales in North America of the Company's marketable goods and services as described earlier. Strategic business alliances are being forged to reinforce the Company's process engineering and marketing capabilities. BV SORBEX, Inc. plans to enter European markets early as well as those of India, Japan, South America and China in that order of priority. Steps and representations have already been made in that direction establishing direct links and partnerships.